

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 25, 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231
Address of principal office Postal Code

8. (632) 8982-3000
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding |
|-------------------------------------|--|
| <u>Common Stock ₱1.00 par value</u> | <u>6,291,500,000 Shares</u> |

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Please see attached SEC Form 17-C disclosure letter on the board approval
on the New Commercial Paper Program

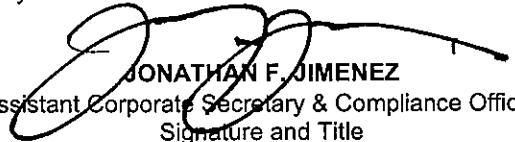
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:


JONATHAN F. JIMENEZ
Assistant Corporate Secretary & Compliance Officer
Signature and Title



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building, 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila, Philippines
Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

25 August 2022

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: **Ms. Alexandra D. Tom Wong, Officer-In-Charge**
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: **Mr. Vicente Graciano P. Felizmenio, Director**
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: **Atty. Marie Rose M. Magallen-Lirio, Head-Issuer**
Compliance and Disclosures Department
Market Regulatory Services Group. 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Re: **Board Approval of the New Commercial Paper Program**

Gentlemen:

This is to inform the Exchange that during its regular board meeting on 25 August 2022, the Board of Directors of Alsons Consolidated Resources, Inc. approved the program for the issuance of new short-term Commercial Paper worth up to Three Billion Pesos (P3,000,000,000.00) to be issued in one or more tranches.

The Board, for this purpose, also authorized the engagement of MIB Capital Corporation as the Financial Advisor, SB Capital Investment Corporation as Underwriter and Issue Manager, Acuña & Francisco Law as Transaction Counsel, AB Capital and Investment Corporation-Trust Investment Division as Facility Agent, and the Philippine Depository & Trust Corp. as Registrar and Paying Agent.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

ALSONS CONSOLIDATED RESOURCES, INC.

By:


JONATHAN F. JIMENEZ
Assistant Corporate Secretary and
Corporate Compliance Officer